

EFG Bank formally launches representative office in Bahrain

Zurich, 18 February 2008 – EFG Bank announces the official opening of its representative office in Bahrain

In 2007, EFG Bank, a subsidiary of EFG International, began operating a representative office in Bahrain, based on a previously granted license. This complemented its existing regional presence in Dubai, and helped to ensure local proximity to a burgeoning client base in the Middle East, notably in Bahrain and Saudi Arabia.

The Bahrain office, at Almoayyed Tower 25th floor, Seef, Manama, is managed by Walid Hussein. It gives clients access to the full EFG Bank offering, as well as to a range of services provided by the wider EFG International group. It has grown to include four people, including three Client Relationship Officers, in keeping with the record of growth enjoyed by EFG Bank in the Middle East. This reflects a buoyant private banking market, both in Bahrain and the wider region, as well as significant interest in regional investment opportunities.

EFG Bank is pleased to announce the official opening of its Bahrain office, to be held on the evening of 18 February at The Ritz-Carlton, Bahrain. The event will be attended by Jean Pierre Cuoni, Chairman, EFG International; Lonnie Howell, CEO, EFG International; and Bassam Salem, CEO Middle East and India, EFG Bank; as well as by representatives of local authorities and local dignitaries.

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operate in 50 locations in over 30 countries, with circa 2,000 employees. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange. EFG International is a member of the EFG Group headquartered in Geneva, Switzerland, which is the third-largest banking group in Switzerland by Tier-1 Capital.

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